



15 April 2025

Dear Final Scheme Creditor

**Proposed Scheme of Arrangement ("Final Scheme") for OIC Run-Off Limited ("OIC") (formerly Ralli Brothers Insurance Company Limited and The Orion Insurance Company plc) and The London and Overseas Insurance Company Limited ("L&O") (formerly Hull Underwriters' Association Limited and The London and Overseas Insurance Company plc) (both subject to schemes of arrangement) (together the "Companies")**

We are writing to remind you of the upcoming Final Scheme Meetings for OIC and L&O and to provide an update on the Early Final Dividend Offer.

**Final Scheme Meetings – 24 April 2025**

The Final Scheme Meetings are scheduled to take place via video conference at 3:00 pm BST (10am EST) on Thursday 24 April 2025. Information regarding the meetings can be found in the Notice of Final Scheme Meetings available on the Companies' website at <https://www.oicrun-offltd.com>.

If you have not yet submitted your vote on the Final Scheme, you are invited to do so by submitting your voting form to the Run-off Manager, at [OICCclosureHelpdesk@hampden.co.uk](mailto:OICCclosureHelpdesk@hampden.co.uk) no later than noon BST (7am EST) on Thursday, 24 April 2025. Detailed instructions and copies of the voting form are available for download on the Companies' website.

If you wish to attend the Final Scheme Meeting by video conference, please notify the Run-off Manager at [OICCclosureHelpdesk@hampden.co.uk](mailto:OICCclosureHelpdesk@hampden.co.uk) and a registration form will be sent to you.

**Early Final Dividend Offer – Update**

We would also like to inform you that the Early Final Dividend Offer has not yet been issued as certain contracts need to be finalised in the first instance. This does not impact the terms or the timetable of the Final Scheme.

We will provide additional information regarding the Early Final Dividend Offer in due course.



Should you have any questions or require further assistance, please contact us at [uk\\_oic\\_run\\_off\\_limited@pwc.com](mailto:uk_oic_run_off_limited@pwc.com).

Kind regards

A handwritten signature in black ink, appearing to read 'Dan', followed by a long horizontal flourish.

DY Schwarzmann  
Joint Scheme Administrator

**For and on behalf of OIC Run-Off Limited and The London and Overseas Insurance Company Limited.**

Dan Schwarzmann and Nigel Rackham were appointed as Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited to manage their affairs, business and property as agents without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Scheme Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the scheme of arrangement.